

24 June 2014

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ASX ANNOUNCEMENT

NSR ESTIMATED DISTRIBUTION – JUNE 2014

National Storage REIT (NSR) announces the estimated distribution payable for the period 1 January 2014 to 30 June 2014 is 3.8 cents per stapled security.

Details for this distribution are as follows:

Ex-Distribution Date	26 June 2014
Record Date	30 June 2014
Estimated Payment Date	26 August 2014
Distribution per stapled security	3.8 cents

Managing Director Andrew Catsoulis said "We are pleased to confirm our first distribution since listing in December 2013. While retail trading conditions have been subdued over the period, we have focused on growing rate per square metre and have worked hard to secure acquisitions which should produce long term benefits for the portfolio".

This distribution will apply to all units on issue as at the Record Date. A payment advice and taxation statement will be sent to investors in late August 2014.

ENDS

National Storage is one of the largest self-storage providers in Australia, with 65 centres providing tailored storage solutions to over 23,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

For further information:

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NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for

National Storage Property Trust (ARSN 101 227 712)